

3 YEAR FINANCIAL FORECAST FOR AMNM BV

1. Executive Summary

AMNM B.V. is an online gaming operator licensed by the Curaçao Gaming Authority to offer remote gaming services. The Company operates one or more online gaming platforms and brands under its gaming license, providing online casino and sportsbook services supplied by licensed third-party providers.

The Company's operating model is intentionally conservative and compliance-driven. Core functions are managed in-house, while certain specialized services, including gaming content supply, technical infrastructure, payment collection and settlement, and regulatory support, are provided by external professional service providers under contractual arrangements.

This Business Plan is submitted for regulatory purposes and provides an overview of the Company's business model, governance and control framework, and a **detailed three-year financial forecast**. The financial projections included in this document are deliberately modest and reflect a gradual market entry strategy, with estimated annual revenues in the range of **EUR 50,000 to EUR 60,000**, consistent with a low-risk operational approach.

The Company does not target prohibited markets, applies controls to prevent access from restricted jurisdictions, prohibits minors from registering or participating in gaming activities, and maintains segregation between customer funds and operational funds.

2. Company & Business Overview

Applicant: AMNM B.V.

Registered Address: Schottegatweg Oost 10, United 1-9, Bon Bini Business Center, Willemstad, Curaçao

Company Registration No.: 159446

Gaming License No.: 1668/JAZ

AMNM B.V. is responsible for the operation and management of its online gaming activities. The Company may operate multiple websites and brands under its gaming license, each subject to the same internal controls, compliance policies, and operational standards.

The Company follows a lean and scalable business model, designed to ensure regulatory compliance, operational efficiency, and controlled growth. Expansion into additional brands or domains will be undertaken only where operational capacity and compliance requirements can be maintained.

3. Products & Services

The Company provides remote gaming services, which may include:

- Online casino games supplied by licensed third-party game providers;
- Sportsbook and sports betting services supplied by licensed third-party sportsbook providers;
- Player account management, responsible gaming tools, and customer support services.

Operational Clarifications:

- The Company does not develop proprietary gaming software or operate its own random number generators (RNGs).
- All gaming content is supplied by third-party providers operating under valid licenses or approvals.
- Payment services, including fiat and/or cryptocurrency payments, are processed through independent third-party payment agents. Where cryptocurrency conversion is required, this is performed by duly authorized third-party service providers. The Company receives settlement only and does not provide exchange or custody services.

4. Operational Structure & Governance

AMNM B.V. operates with a lean organizational structure consisting of approximately **three to four key personnel**, ensuring direct oversight of core operational, financial, and compliance functions. The Company maintains central governance and control across all brands and websites operated under its gaming license.

All brands operated by the Company follow **uniform internal policies, procedures, and control frameworks**, including but not limited to responsible gaming, anti-money laundering, player protection, and data security. This centralized approach ensures consistency, transparency, and regulatory compliance across all gaming operations.

Certain specialist functions, such as gaming content supply, platform infrastructure, hosting, and payment collection and settlement, are supported by external professional service providers engaged under contractual arrangements. Ultimate responsibility for regulatory compliance, player protection, and financial oversight remains with AMNM B.V. at all times.

Any new website or brand intended to operate under the Company's gaming license will be **formally notified to the Curaçao Gaming Authority prior to activation**, and will be subject to the same internal controls, policies, and compliance requirements as existing operations.

5. Target Markets & Market Approach

The Company's market strategy is intentionally conservative and compliance-focused. AMNM B.V. offers its gaming services exclusively in **permitted jurisdictions**, and does not target or actively solicit players from prohibited or restricted markets.

The Company expressly excludes certain jurisdictions from its operations, including Curaçao, the Netherlands (and all countries forming part of the Kingdom of the Netherlands), the United States of America and its territories, sanctioned countries, FATF blacklisted countries, Greece, and any other jurisdiction where remote gaming is restricted or prohibited.

Australia does not form part of the Company's target markets. The Australian Dollar (AUD) is not supported on the Company's platforms, and Australia is not available as a selectable country during the player registration process.

The Company does not engage in targeted advertising, affiliate campaigns, or promotional activities directed at prohibited or non-target jurisdictions. The intended player base consists of adult recreational players, and strict age verification measures are applied to prevent minors from registering, depositing funds, or participating in gaming activities.

6. Revenue Model & Financial Assumptions (Conservative)

AMNM B.V. generates revenue primarily from **Gross Gaming Revenue (GGR)** derived from online casino and sportsbook activities. For planning and regulatory reporting purposes, the Company's projections are prepared on a conservative basis and assume controlled growth, limited marketing spend, and reliance on third-party suppliers for content, platform services, and payments.

6.1 Key assumptions (high-level)

- The business operates under a gradual ramp-up model with limited initial user acquisition.
- The Company uses a controlled promotional strategy and avoids aggressive bonus spend.

- Gaming content is supplied by third-party providers under commercial agreements.
- Payment collection and settlement are supported by independent payment agents and PSPs; the Company receives settlement only.
- Operational headcount remains low (approx. 3–4 key personnel), with selective outsourcing where required.
- No expansion into prohibited markets; access restrictions and compliance controls remain in place.
- Player protection controls prevent minors from registering, depositing, or wagering.

6.2 Revenue assumptions

The Company's revenue is forecast at a conservative level as follows:

- **Year 1:** €45,000
- **Year 2:** €50,000
- **Year 3:** €55,000

These figures reflect an early-stage operating phase and modest player volumes, consistent with a low-risk regulatory posture.

7. Detailed 3-Year Financial Projections (EUR)

The following projections provide a breakdown of key figures for three years, including **investments, marketing expenses, wages, loans/funding, and commissions/benefits paid to third-party providers.**

7.1 Summary Profit & Loss (Annual)

Year 1 (EUR 45,000 Revenue)

- Revenue (GGR / Net Gaming Revenue): **45,000**
- Total Operating Expenses: **41,500**

- **Estimated Net Result: 3,500**

Year 2 (EUR 50,000 Revenue)

- Revenue (GGR / Net Gaming Revenue): **50,000**
- Total Operating Expenses: **46,500**
- **Estimated Net Result: 3,500**

Year 3 (EUR 55,000 Revenue)

- Revenue (GGR / Net Gaming Revenue): **55,000**
- Total Operating Expenses: **51,500**
- **Estimated Net Result: 3,500**

Note: The projections are conservative and prioritize operational continuity, compliance, and sustainable growth over short-term profitability.

7. Detailed 3-Year Financial Projections (Conservative & Sustainable)

The following financial projections have been prepared for regulatory and planning purposes and reflect a conservative, compliance-first operating model. The projections demonstrate the Company's ability to operate on a **financially sustainable basis**, while maintaining full regulatory compliance and adequate operational controls.

7.1 Revenue Projections

Revenues are derived from Gross Gaming Revenue (GGR) generated through online casino and sportsbook activities.

Projected annual revenues:

- **Year 1:** €45,000
- **Year 2:** €50,000
- **Year 3:** €55,000

These figures reflect modest player volumes, controlled growth, and conservative assumptions regarding player activity and retention.

7.2 Operating Expense Breakdown (Detailed)

A) Marketing & Player Acquisition

Includes limited digital marketing, affiliate commissions, and controlled promotional incentives.

- **Year 1:** €6,000
- **Year 2:** €7,000
- **Year 3:** €8,000

Marketing expenditure is intentionally limited and performance-driven.

B) Gaming Content & Platform Provider Fees

Fees payable to licensed third-party casino and sportsbook providers, including platform access and content fees.

- **Year 1:** €11,500
 - **Year 2:** €13,000
 - **Year 3:** €14,500
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C) Payment Processing, Payment Agent & PSP Fees

Includes transaction fees, payment agent commissions, settlement fees, and chargeback handling.

- **Year 1:** €4,000
 - **Year 2:** €4,500
 - **Year 3:** €5,000
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D) Wages & Staffing

Covers remuneration and service fees for approximately **three to four key personnel**, including management, operations, support, and compliance oversight.

- **Year 1:** €9,000
- **Year 2:** €10,500
- **Year 3:** €12,000

The Company operates with a lean in-house structure supplemented by selective outsourcing.

E) Compliance, Legal & Licensing (Realistic & Prioritized)

This category reflects ongoing regulatory, legal, and licensing obligations required to operate a compliant gaming business.

Costs include:

- AML/CFT oversight and monitoring
- Maintenance of compliance policies and procedures
- Regulatory reporting and correspondence
- Legal advisory and licensing administration

Annual projected costs:

- **Year 1:** €9,000
- **Year 2:** €10,000
- **Year 3:** €11,000

Compliance expenditure is treated as a priority and may be increased if required to meet regulatory expectations.

F) Hosting, IT, Security & Operational Tools

Includes hosting infrastructure, monitoring, security services, and essential operational software.

- **Year 1:** €2,500
 - **Year 2:** €3,000
 - **Year 3:** €3,500
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G) Corporate Administration & Miscellaneous

Includes accounting, bookkeeping, corporate services, and general administration.

- **Year 1:** €2,500
 - **Year 2:** €2,500
 - **Year 3:** €2,500
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7.3 Summary of Annual Operating Costs

- **Year 1:** €44,500
- **Year 2:** €50,500

- Year 3: €56,500
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7.4 Profit / Loss Overview

- Year 1: +€500
- Year 2: -€500 (approximately break-even)
- Year 3: -€1,500 (approximately break-even)

Minor fluctuations between small profits and near break-even results are considered normal during early-stage operations and do not impact the Company's ability to meet its obligations.

7.5 Investments & Capital Expenditure

Capital expenditure requirements are limited due to reliance on third-party platforms and services.

- Year 1: €2,000
 - Year 2: €1,000
 - Year 3: €1,000
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7.6 Funding & Shareholder Support

The Company is funded through **shareholder capital contributions**. No external bank loans or third-party debt financing are assumed.

Shareholders remain committed to providing additional funding if required to:

- ensure operational continuity
- support compliance and regulatory obligations

- maintain segregation of customer funds
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7.7 Third-Party Providers, Commissions & Benefits

Fees and commissions are paid to third-party providers including:

- gaming and sportsbook content providers
- platform and technology suppliers
- payment agents and PSPs
- affiliate partners
- professional advisors

All third-party relationships are governed by written agreements and subject to ongoing oversight.

7.8 Financial Controls & Safeguards

The Company maintains financial controls to ensure:

- segregation of customer and operational funds
 - proper authorization of expenses
 - reconciliation of settlements received from payment agents
 - transparent and auditable financial records
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8. Conclusion

These projections demonstrate a **financially sustainable and compliance-focused business model**. AMNM B.V. is structured to operate on a near break-even or modestly profitable basis while maintaining regulatory compliance, operational stability, and adequate financial safeguards.

Declaration & Signature

This Business Plan and the accompanying financial projections have been prepared and submitted on behalf of **AMNM B.V.** for regulatory and planning purposes. The information contained herein is provided in good faith and reflects the Company's current business model, assumptions, and intentions as of the date below.

The Company confirms that the information provided is accurate to the best of its knowledge and that any material changes to the business model, financial assumptions, or operational structure will be communicated to the Curaçao Gaming Authority where required.

For and on behalf of AMNM B.V.

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Registered Address: **Schottegatweg Oost 10, United 1-9, Bon Bini Business Center, Willemstad, Curaçao**

Company Registration Number: **159446**

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Name: _____

Title: _____

Date: _____

Signature: _____